














Risk coverage table from Institute Cargo Clauses

Risks Covered	ICC (A)	ICC (B)	ICC (C)
 Fire or explosion	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
 Vessel or craft being stranded grounded sunk or capsized	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
 Overturning or derailment of land conveyance	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
 Discharge of cargo at a port distress	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
GA General average	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
 Jettison	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
 Sue & labour charges	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
 Earthquake, volcanic, eruption or lighting	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
 Washing overboard	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
 Total loss of any package, dropped whilst loading or unloading from vessel or craft	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
 Entry of sea, lake or river water into conveyance container lighter or place of storage	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
 Rain damage	<input type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>
Malicious act	<input type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>
 Piracy	<input type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>
 Theft and pilferage	<input type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>
+ Any loss or damage caused by other than above such as leakage, contamination & etc.	<input type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>

Remark:
The general exclusions are follow by Institute Cargo Clauses 1/1/09

Marine Cargo Insurance

การประกันภัย
การขนส่งสินค้า




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Marine Cargo Insurance

Today damage to goods in transit as a result of natural hazards, carelessness, and mistakes in handling are risks that should not be overlooked. Protection to these goods should therefore be considered. In this connection, Mitsui Sumitomo Insurance Co., Ltd. Thailand Branch is pleased to tender our service in providing the insurance coverage to protect you from those perils.

What is Marine Cargo Insurance?

Marine Cargo Insurance provides coverage for damage to goods in transit by sea and can also be extended for connecting transit by air or land. In other words, risks of goods owner will be transferred to insurance company.

Scope of Marine Cargo Insurance

Domestic Marine Cargo Insurance

- From factory/warehouse to your customers within the country.
- From factory/warehouse to port or airport or boundaries of neighboring countries.

International Marine Cargo Insurance

- Import
- Export

Marine Cargo Insurance

At the present, we provide insurance coverage to various modes of cargo transportation:

- **Sea Freight** 
- **Parcel Post** 
- **Air Freight** 
- **Inland Transit** 

When is Marine Cargo Insurance Needed?

- When you export your goods on CIF, CIP, and DDP basis.
- When you import your goods on FOB, FCA, FAS, CPT, CFR, and EXW basis.
- When inland transit of goods occurred.

Notable:

The necessity of insurance and scope of coverage will depend on when the ownership of goods are transferred from the seller to the buyer.

What are the Benefits of Marine Cargo Insurance?

- Indemnity will be provided for damages to goods covered under the insurance without your time or money being wasted in having to claims for recovery from the sea, air, or other carriers.
- Reduction on the import tax by 1%
- Recommendations on protection for future losses or damages will be given.

What Should You Do if You Want to Apply for Marine Cargo Insurance?

All you need to do is just inform the insurance company information on goods transported per shipment, monthly, annually.

International sales contract and cargo insurance related documents:

- Invoice
- Bill of Lading/ Airway Bill
- Letter of Credit (If any)

Incoterms

Risk transfer and expense allocation / Buyer and seller obligations under Incoterms 2010

	Risk transfer and allocation of costs	Cargo Contracts	Insurance Contracts	Export Customs Clearance ★	Import Customs Clearance ★	Un-loading at destination
EXW	The buyer's obligations must take delivery of goods from the seller's place	Buyer	Buyer	Buyer	Buyer	Buyer
FCA	The seller must deliver the goods to the carrier or at the named place as agreed	Buyer	Buyer	Seller	Buyer	Buyer
CPT		Seller	Buyer	Seller	Buyer	Buyer
CIP		Seller	Seller	Seller	Buyer	Buyer
DAT	The seller must unload the goods from the arriving means of transport at the named terminal	Seller	Seller	Seller	Buyer	Seller
DAP	The seller must deliver the goods at the disposal of the buyer on the arriving means of transport at the named place of destination as agreed	Seller	Seller	Seller	Buyer	Buyer
DDP		Seller	Seller	Seller	Seller	Buyer
FAS	The seller must deliver the goods at alongside the ship nominated by buyer at the loading point	Buyer	Buyer	Seller	Buyer	Buyer
FOB	The seller must deliver the goods on board the vessel	Buyer	Buyer	Seller	Buyer	Buyer
CFR		Seller	Buyer	Seller	Buyer	Buyer
CIF		Seller	Seller	Seller	Buyer	Buyer

- The above Incoterms for the use of domestic & international trade term

Incoterms 2010's Risk Transfer Diagram

This diagram is used only for reference. Actual risk transfer depends on the Agreement between buyer and seller.

