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Mitsui Sumitomo Insurance Thailand Branch: Asset and Liability Management

- Assets should be managed along with liabilities by currency, nature and term. General Insurance liabilities tend to be short tail; therefore, investment selection must reflect this. The duration of the portfolio as a whole should be managed to approximate the average duration of the company's gross claims liabilities.
- All investments must be in the local currency. In certain circumstances, the company may seek permission to invest in other currencies from the Policy Owner in RHC, and such permission will usually only be given where there is a matching liability, or imminent danger of significant devaluation of the local currency.